

FAIRFIELD CITY SCHOOL DISTRICT - - BUTLER COUNTY

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES

IN FUND BALANCES FOR THE FISCAL YEARS ENDED

JUNE 30, 2005, 2006, AND 2007 ACTUAL;

FORECASTED FISCAL YEARS ENDING JUNE 30, 2008 THROUGH 2012

	Actual			Forecasted				
	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012
Revenue:								
1.010 General Property Tax (Real Estate)	28,849,389	33,095,007	34,481,678	34,146,258	35,059,363	35,976,021	36,794,151	38,005,985
1.020 Tangible Personal Property Tax	5,437,044	7,943,262	5,825,152	5,435,856	3,298,382	296,397	296,397	296,397
1.030 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	23,878,897	24,136,070	24,232,248	24,136,061	24,181,618	24,187,353	24,192,853	24,199,124
1.040 Restricted Grants-in-Aid	74,127	127,876	156,730	105,165	116,191	115,470	115,047	113,916
1.050 Property Tax Allocation	4,040,311	4,309,610	5,422,749	6,869,473	6,694,825	7,455,977	6,916,930	7,050,544
1.060 All Other Revenues	2,008,089	2,885,855	3,489,374	3,609,193	3,517,384	3,547,614	3,488,369	3,451,052
1.070 Total Revenues	64,287,857	72,497,680	73,607,931	74,302,006	72,867,764	71,578,832	71,803,747	73,117,017
Other Financing Sources:								
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.020 State Emergency Loans and Advancements	0	0	0	0	0	0	0	0
2.040 Operating Transfers-In.	449,565	451,623	447,398	0	0	0	0	0
2.050 Advances-In	1,068,057	617,742	129,443	311,750	300,000	300,000	300,000	300,000
2.060 All Other Financing Sources	0	0	9,711	0	0	0	0	0
2.070 Total Other Financing Sources	1,517,622	1,069,365	586,552	311,750	300,000	300,000	300,000	300,000
2.080 Total Revenues and Other Financing Sources	65,805,479	73,567,045	74,194,483	74,613,756	73,167,764	71,878,832	72,103,747	73,417,017
Expenditures:								
3.010 Personal Services	41,811,140	43,518,975	44,985,230	47,698,556	50,131,899	52,461,748	54,895,752	57,438,568
3.020 Employees' Retirement/Insurance Benefits	13,423,638	13,108,462	13,783,726	14,862,537	16,165,009	17,441,863	18,836,630	20,361,435
3.030 Purchased Services	6,070,791	5,932,645	6,059,756	7,088,829	7,621,431	8,231,145	8,889,637	9,600,808
3.040 Supplies and Materials	1,792,708	2,236,566	2,033,250	2,282,610	2,351,088	2,421,620	2,494,269	2,569,097
3.050 Capital Outlay	356,603	497,674	257,861	364,418	371,707	379,141	386,724	394,458
3.060 Intergovernmental	0	0	0	0	0	0	0	0
Debt Service:								
4.010 Principal-All (History Only)	390,000	415,000	435,000	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0	0	0	0	0
4.055 Principal-Other	0	0	0	0	0	0	0	0
4.060 Interest and Fiscal Charges	59,565	36,623	12,398	0	0	0	0	0
4.300 Other Objects	748,016	1,661,115	1,701,913	2,302,970	2,372,060	2,443,221	2,516,518	2,592,013
4.500 Total Expenditures	64,652,461	67,407,060	69,269,134	74,599,921	79,013,193	83,378,738	88,019,529	92,956,379
Other Financing Uses								
5.010 Operating Transfers-Out	449,565	451,623	447,398	0	0	0	0	0
5.020 Advances-Out	614,524	129,443	298,482	300,000	300,000	300,000	300,000	300,000
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	1,064,089	581,066	745,880	300,000	300,000	300,000	300,000	300,000
5.050 Total Expenditures and Other Financing Uses	65,716,550	67,988,126	70,015,014	74,899,921	79,313,193	83,678,738	88,319,529	93,256,379
Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses								
6.010	88,929	5,578,919	4,179,469	-286,164	-6,145,429	-11,799,907	-16,215,782	-19,839,363
Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies								
7.010	4,825,648	4,914,577	10,493,496	14,672,965	14,386,800	8,241,371	-3,558,535	-19,774,318
7.020 Cash Balance June 30	4,914,577	10,493,496	14,672,965	14,386,800	8,241,371	-3,558,535	-19,774,318	-39,613,681
8.010 Estimated Encumbrances June 30	953,858	286,000	346,057	350,000	350,000	350,000	350,000	350,000
Reservation of Fund Balance								
9.010 Textbooks and Instructional Materials	0	0	0	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0	0	0	0	0
9.030 Budget Reserve	1,729,907	1,729,907	1,729,907	1,729,907	0	0	0	0
9.040 DPIA	0	0	0	0	0	0	0	0
9.050 Debt Service	0	0	0	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0	0	0	0	0
9.080 Subtotal	1,729,907	1,729,907	1,729,907	1,729,907	0	0	0	0
Fund Balance June 30 for Certification of Appropriations								
10.010	2,230,812	8,477,589	12,597,001	12,306,893	7,891,371	-3,908,535	-20,124,318	-39,963,681
Rev from Replacement/Renewal Levies								
11.010 Income Tax - Renewal	0	0	0	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0	0	0	0	0
11.030 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	0	0	0
Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations								
12.011	2,230,812	8,477,589	12,597,001	12,306,893	7,891,371	-3,908,535	-20,124,318	-39,963,681
Revenue from New Levies								
13.010 Income Tax - New	0	0	0	0	0	0	0	0
13.020 Property Tax - New	0	0	0	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0
14.010 Revenue from Future State Advancements	0	0	0	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	2,230,812	8,477,589	12,597,001	12,306,893	7,891,371	-3,908,535	-20,124,318	-39,963,681
ADM Forecasts								
20.010 Kindergarten - October Count	723	730	730	730	730	730	730	730
20.015 Grades 1-12 - October Count	8,720	8,740	8,740	8,740	8,740	8,740	8,740	8,740
20.02 Kindergarten - February Count	723	730	730	730	730	730	730	730
20.025 Grades 1-12 - February Count	8,715	8,740	8,740	8,740	8,740	8,740	8,740	8,740