

INVESTMENT AND DEPOSIT POLICY

1. The primary objective of the district's investment activities is the preservation of capital and the protection of investment principal.
2. The district will diversify its investments to avoid incurring unreasonable and avoidable risks regarding specific security types or individual financial institutions.
3. The district's investment portfolio will remain sufficiently liquid to enable the district to meet operating requirements that might be reasonably anticipated.
4. In investing public funds, the district will strive to maximize the return on the portfolio but will avoid assuming unreasonable investment risks.
5. Banks vary in the services they provide, their service fees, interest rates earned on account balances, and the investment service provided. The district's objective is to obtain good banking services while minimizing the cost of banking services to the district.
6. The Treasurer will abide by the Ohio Revised Code Chapter 135 for investment and deposit activities.
7. With the exception of construction funds where the interest income shall remain a part of the fund, all other interest income shall be posted to the general fund unless specifically designated by State or Federal program or written agreement.

[Adoption date: June 26, 1996]